

Montana State University Bozeman

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Montana State University - Bozeman
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2017

Campus/Agency	Actual FY 2016	Budgeted FY 2017	Dollar Change Actual 2016 to Budgeted 2017	Percent Change Actual 2016 to Budgeted 2017
Montana State University - Bozeman:				
Current Operating Unrestricted	\$ 204,831,870	\$ 225,142,454	\$ 20,310,584	10%
Current Restricted	101,817,465	104,767,490	2,950,025	3%
Current Designated	77,632,460	82,396,964	4,764,504	6%
Auxiliary Enterprises	57,071,739	59,501,034	2,429,295	4%
Loan & Endowment Funds	893,739	938,426	44,687	5%
Plant Funds	94,258,137	98,099,013	3,840,876	4%
TOTAL ALL FUNDS	\$ 536,505,410	\$ 570,845,381	\$ 34,339,971	6%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2017

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	53,376,366	26.06%	59,057,182	26.23%	10.64%
Contract Administrative	611ADM	4,409,480	2.15%	4,478,964	1.99%	1.58%
Classified	611CLS	19,255,233	9.40%	21,814,352	9.69%	13.29%
Graduate Assistants	611GST	5,555,610	2.71%	6,109,439	2.71%	9.97%
Contract Professional	611PRF	19,090,041	9.32%	19,985,964	8.88%	4.69%
Other Salaries	612OTS	2,371,975	1.16%	2,485,872	1.10%	4.80%
Other Compensation	613OTC	214,784	0.10%	220,150	0.10%	2.50%
Total Salaries and Wages		104,273,489	50.91%	114,151,923	50.70%	9.47%
Employee Benefits	614BEN	33,895,234	16.55%	39,539,894	17.56%	16.65%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	84,007	0.04%	255,000	0.11%	203.55%
Termination Pay	615TRP	1,081,215	0.53%	749,122	0.33%	-30.71%
Other Benefits	619OTB	-2,049	0.00%	0	0.00%	-100.00%
Total Benefits		35,058,407	17.12%	40,544,016	18.01%	15.65%
Total Personal Services		139,331,896	68.02%	154,695,938	68.71%	11.03%
Operating Expenses						
Contracted Services	621SRV	8,525,665	4.16%	9,781,396	4.34%	14.73%
Supplies	622SUP	8,731,844	4.26%	9,103,025	4.04%	4.25%
Communications	623COM	1,096,904	0.54%	1,141,024	0.51%	4.02%
Travel	624TRV	1,853,471	0.90%	2,073,719	0.92%	11.88%
Rent	625RNT	3,258,918	1.59%	3,634,598	1.61%	11.53%
Utilities	626UTL	3,400,756	1.66%	3,973,830	1.77%	16.85%
Repairs & Maintenance	627MNT	8,212,302	4.01%	9,295,787	4.13%	13.19%
Other	628OTH	-7,571,610	-3.70%	-7,578,166	-3.37%	0.09%
Waivers & Scholarships	628WAV	21,726,847	10.61%	23,738,885	10.54%	9.26%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		49,235,096	24.04%	55,164,098	24.50%	12.04%
Capital and Transfers						
Capital Equipment	631CEQ	1,799,806	0.88%	1,874,089	0.83%	4.13%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	88,398	0.04%	0.00%
Debt Service	650DBT	377,987	0.18%	396,272	0.18%	4.84%
Total Capital		2,177,793	1.06%	2,358,759	1.05%	8.31%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	14,087,086	6.88%	12,923,659	5.74%	-8.26%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		14,087,086	6.88%	12,923,659	5.74%	-8.26%
Total Capital and Transfers		16,264,878	7.94%	15,282,418	6.79%	-6.04%
Total Expenses		204,831,870	100.00%	225,142,454	100.00%	9.92%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2017
Instruction

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	50,634,671	51.57%	55,313,054	51.01%	9.24%
Contract Administrative	611ADM	118,552	0.12%	133,057	0.12%	12.24%
Classified	611CLS	3,803,352	3.87%	4,056,209	3.74%	6.65%
Graduate Assistants	611GST	5,161,688	5.26%	5,557,398	5.12%	7.67%
Contract Professional	611PRF	3,573,811	3.64%	3,523,513	3.25%	-1.41%
Other Salaries	612OTS	922,627	0.94%	1,242,885	1.15%	34.71%
Other Compensation	613OTC	6,764	0.01%	7,320	0.01%	8.21%
Total Salaries and Wages		64,221,465	65.41%	69,833,436	64.40%	8.74%
Employee Benefits	614BEN	19,314,601	19.67%	23,383,974	21.56%	21.07%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	32,899	0.03%	255,000	0.24%	675.09%
Termination Pay	615TRP	447,664	0.46%	469,739	0.43%	4.93%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		19,795,164	20.16%	24,108,713	22.23%	21.79%
Total Personal Services		84,016,629	85.57%	93,942,149	86.63%	11.81%
Operating Expenses						
Contracted Services	621SRV	1,805,061	1.84%	2,326,597	2.15%	28.89%
Supplies	622SUP	1,501,628	1.53%	1,601,227	1.48%	6.63%
Communications	623COM	319,896	0.33%	369,993	0.34%	15.66%
Travel	624TRV	1,123,540	1.14%	1,202,398	1.11%	7.02%
Rent	625RNT	129,988	0.13%	504,647	0.47%	288.22%
Utilities	626UTL	44,589	0.05%	6,248	0.01%	-85.99%
Repairs & Maintenance	627MNT	414,789	0.42%	427,531	0.39%	3.07%
Other	628OTH	757,383	0.77%	827,964	0.76%	9.32%
Waivers & Scholarships	628WAV	304,554	0.31%	82,750	0.08%	-72.83%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		6,401,428	6.52%	7,349,354	6.78%	14.81%
Capital and Transfers						
Capital Equipment	631CEQ	389,898	0.40%	952,619	0.88%	144.33%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	88,398	0.08%	0.00%
Debt Service	650DBT	41,139	0.04%	53,389	0.05%	29.78%
Total Capital		431,037	0.44%	1,094,406	1.01%	153.90%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	7,340,124	7.48%	6,056,104	5.58%	-17.49%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		7,340,124	7.48%	6,056,104	5.58%	-17.49%
Total Capital and Transfers		7,771,161	7.91%	7,150,510	6.59%	-7.99%
Total Expenses		98,189,218	100.00%	108,442,013	100.00%	10.44%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2017
Organized Research

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	403,481	9.43%	1,528,717	22.66%	278.88%
Contract Administrative	611ADM	156,883	3.66%	160,021	2.37%	2.00%
Classified	611CLS	133,319	3.11%	271,272	4.02%	103.48%
Graduate Assistants	611GST	240,431	5.62%	402,041	5.96%	67.22%
Contract Professional	611PRF	912,539	21.32%	732,970	10.86%	-19.68%
Other Salaries	612OTS	152,067	3.55%	137,369	2.04%	-9.67%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
Total Salaries and Wages		1,998,721	46.69%	3,232,390	47.91%	61.72%
Employee Benefits	614BEN	590,447	13.79%	888,690	13.17%	50.51%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	20,836	0.49%	5,425	0.08%	-73.96%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		611,283	14.28%	894,115	13.25%	46.27%
Total Personal Services		2,610,004	60.97%	4,126,505	61.17%	58.10%
Operating Expenses						
Contracted Services	621SRV	334,363	7.81%	1,376,895	20.41%	311.80%
Supplies	622SUP	332,720	7.77%	658,405	9.76%	97.89%
Communications	623COM	2,638	0.06%	0	0.00%	-100.00%
Travel	624TRV	40,803	0.95%	120,570	1.79%	195.49%
Rent	625RNT	44,787	1.05%	2,739	0.04%	-93.88%
Utilities	626UTL	4,228	0.10%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	6,851	0.16%	0	0.00%	-100.00%
Other	628OTH	29,829	0.70%	300,439	4.45%	907.19%
Waivers & Scholarships	628WAV	57,786	1.35%	0	0.00%	-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		854,005	19.95%	2,459,048	36.45%	187.94%
Capital and Transfers						
Capital Equipment	631CEQ	816,855	19.08%	160,790	2.38%	-80.32%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		816,855	19.08%	160,790	2.38%	-80.32%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		816,855	19.08%	160,790	2.38%	-80.32%
Total Expenses		4,280,864	100.00%	6,746,343	100.00%	57.59%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2017
Public Service

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	273,109	10.68%	300,067	11.76%	9.87%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	622,348	24.34%	678,642	26.59%	9.05%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	666,010	26.04%	654,354	25.63%	-1.75%
Other Salaries	612OTS	1,707	0.07%	0	0.00%	-100.00%
Other Compensation	613OTC	3,296	0.13%	2,320	0.09%	-29.60%
Total Salaries and Wages		1,566,470	61.26%	1,635,383	64.07%	4.40%
Employee Benefits	614BEN	649,911	25.41%	739,309	28.96%	13.76%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	-100.00%
Termination Pay	615TRP	10,876	0.43%	8,103	0.32%	-25.49%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		660,787	25.84%	747,412	29.28%	13.11%
Total Personal Services		2,227,257	87.10%	2,382,796	93.35%	6.98%
Operating Expenses						
Contracted Services	621SRV	3,036	0.12%	1,350	0.05%	-55.53%
Supplies	622SUP	17,539	0.69%	6,966	0.27%	-60.28%
Communications	623COM	59,689	2.33%	4,837	0.19%	-91.90%
Travel	624TRV	2,608	0.10%	400	0.02%	-84.66%
Rent	625RNT	202,465	7.92%	152,400	5.97%	-24.73%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	239	0.01%	0	0.00%	-100.00%
Other	628OTH	3,025	0.12%	1,250	0.05%	-58.68%
Waivers & Scholarships	628WAV	4,500	0.18%	0	0.00%	-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		293,101	11.46%	167,203	6.55%	-42.95%
Capital and Transfers						
Capital Equipment	631CEQ	19,894	0.78%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	2,549	0.10%	2,600	0.10%	2.02%
Total Capital		22,442	0.88%	2,600	0.10%	-88.41%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	14,402	0.56%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		14,402	0.56%	0	0.00%	-100.00%
Total Capital and Transfers		36,844	1.44%	2,600	0.10%	-92.94%
Total Expenses		2,557,202	100.00%	2,552,599	100.00%	-0.18%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2017
Academic Support

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	1,954,879	7.69%	1,839,327	6.89%	-5.91%
Contract Administrative	611ADM	1,948,858	7.66%	1,984,433	7.44%	1.83%
Classified	611CLS	3,434,972	13.51%	4,012,623	15.04%	16.82%
Graduate Assistants	611GST	149,301	0.59%	105,000	0.39%	-29.67%
Contract Professional	611PRF	3,019,720	11.87%	3,211,638	12.04%	6.36%
Other Salaries	612OTS	656,834	2.58%	490,538	1.84%	-25.32%
Other Compensation	613OTC	88,470	0.35%	91,951	0.34%	3.93%
Total Salaries and Wages		11,253,034	44.25%	11,735,511	43.98%	4.29%
Employee Benefits	614BEN	3,782,142	14.87%	4,119,554	15.44%	8.92%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	111,096	0.44%	53,029	0.20%	-52.27%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		3,893,238	15.31%	4,172,583	15.64%	7.18%
Total Personal Services		15,146,272	59.56%	15,908,094	59.62%	5.03%
Operating Expenses						
Contracted Services	621SRV	1,036,731	4.08%	928,124	3.48%	-10.48%
Supplies	622SUP	6,048,898	23.79%	5,948,403	22.29%	-1.66%
Communications	623COM	181,392	0.71%	287,357	1.08%	58.42%
Travel	624TRV	234,010	0.92%	261,727	0.98%	11.84%
Rent	625RNT	51,153	0.20%	92,007	0.34%	79.86%
Utilities	626UTL	0	0.00%	6,675	0.03%	0.00%
Repairs & Maintenance	627MNT	850,591	3.34%	1,147,922	4.30%	34.96%
Other	628OTH	477,324	1.88%	498,797	1.87%	4.50%
Waivers & Scholarships	628WAV	102,157	0.40%	27,250	0.10%	-73.33%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		8,982,257	35.32%	9,198,261	34.47%	2.40%
Capital and Transfers						
Capital Equipment	631CEQ	466,597	1.83%	707,000	2.65%	51.52%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	1,506	0.01%	630	0.00%	-58.16%
Total Capital		468,103	1.84%	707,630	2.65%	51.17%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	834,798	3.28%	867,500	3.25%	3.92%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		834,798	3.28%	867,500	3.25%	3.92%
Total Capital and Transfers		1,302,901	5.12%	1,575,130	5.90%	20.89%
Total Expenses		25,431,430	100.00%	26,681,486	100.00%	4.92%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2017
Student Services

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	61,570	0.41%	30,813	0.19%	-49.96%
Contract Administrative	611ADM	421,036	2.79%	436,010	2.70%	3.56%
Classified	611CLS	2,570,333	17.01%	2,816,820	17.42%	9.59%
Graduate Assistants	611GST	4,190	0.03%	22,000	0.14%	425.05%
Contract Professional	611PRF	5,115,541	33.85%	5,507,184	34.06%	7.66%
Other Salaries	612OTS	383,298	2.54%	316,997	1.96%	-17.30%
Other Compensation	613OTC	8,614	0.06%	8,533	0.05%	-0.94%
Total Salaries and Wages		8,564,583	56.67%	9,138,357	56.52%	6.70%
Employee Benefits	614BEN	3,328,562	22.02%	3,654,793	22.61%	9.80%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	51,107	0.34%	0	0.00%	-100.00%
Termination Pay	615TRP	239,909	1.59%	40,125	0.25%	-83.27%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		3,619,578	23.95%	3,694,918	22.85%	2.08%
Total Personal Services		12,184,161	80.61%	12,833,275	79.38%	5.33%
Operating Expenses						
Contracted Services	621SRV	1,791,274	11.85%	2,046,248	12.66%	14.23%
Supplies	622SUP	177,431	1.17%	289,208	1.79%	63.00%
Communications	623COM	285,185	1.89%	272,122	1.68%	-4.58%
Travel	624TRV	165,921	1.10%	188,028	1.16%	13.32%
Rent	625RNT	5,843	0.04%	940	0.01%	-83.91%
Utilities	626UTL	309	0.00%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	3,934	0.03%	1,700	0.01%	-56.79%
Other	628OTH	278,946	1.85%	312,570	1.93%	12.05%
Waivers & Scholarships	628WAV	61,400	0.41%	75,600	0.47%	23.13%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		2,770,244	18.33%	3,186,417	19.71%	15.02%
Capital and Transfers						
Capital Equipment	631CEQ	13,980	0.09%	13,680	0.08%	-2.15%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	5,563	0.04%	3,565	0.02%	-35.91%
Total Capital		19,543	0.13%	17,245	0.11%	-11.76%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	140,457	0.93%	130,275	0.81%	-7.25%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		140,457	0.93%	130,275	0.81%	-7.25%
Total Capital and Transfers		160,000	1.06%	147,520	0.91%	-7.80%
Total Expenses		15,114,404	100.00%	16,167,212	100.00%	6.97%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2017
Institutional Support

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	48,656	0.32%	45,205	0.29%	-7.09%
Contract Administrative	611ADM	1,620,173	10.78%	1,634,098	10.38%	0.86%
Classified	611CLS	4,348,292	28.93%	5,256,953	33.38%	20.90%
Graduate Assistants	611GST	0	0.00%	23,000	0.15%	0.00%
Contract Professional	611PRF	4,878,282	32.45%	5,184,804	32.93%	6.28%
Other Salaries	612OTS	104,179	0.69%	116,774	0.74%	12.09%
Other Compensation	613OTC	64,939	0.43%	66,011	0.42%	1.65%
Total Salaries and Wages		11,064,521	73.60%	12,326,845	78.28%	11.41%
Employee Benefits	614BEN	3,843,146	25.57%	4,358,294	27.68%	13.40%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	159,052	1.06%	122,020	0.77%	-23.28%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		4,002,198	26.62%	4,480,314	28.45%	11.95%
Total Personal Services		15,066,720	100.23%	16,807,158	106.73%	11.55%
Operating Expenses						
Contracted Services	621SRV	1,282,770	8.53%	1,179,666	7.49%	-8.04%
Supplies	622SUP	300,446	2.00%	189,415	1.20%	-36.96%
Communications	623COM	157,694	1.05%	121,613	0.77%	-22.88%
Travel	624TRV	238,582	1.59%	231,096	1.47%	-3.14%
Rent	625RNT	30,949	0.21%	29,162	0.19%	-5.78%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	880,103	5.85%	1,128,302	7.17%	28.20%
Other	628OTH	-4,438,492	-29.53%	-4,687,805	-29.77%	5.62%
Waivers & Scholarships	628WAV	33,996	0.23%	40,000	0.25%	17.66%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		-1,513,952	-10.07%	-1,768,552	-11.23%	16.82%
Capital and Transfers						
Capital Equipment	631CEQ	56,000	0.37%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	7,363	0.05%	10,700	0.07%	45.33%
Total Capital		63,363	0.42%	10,700	0.07%	-83.11%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	1,416,561	9.42%	697,500	4.43%	-50.76%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		1,416,561	9.42%	697,500	4.43%	-50.76%
Total Capital and Transfers		1,479,923	9.84%	708,200	4.50%	-52.15%
Total Expenses		15,032,691	100.00%	15,746,807	100.00%	4.75%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2017
Operation & Maintenance of Plant

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	143,978	0.62%	131,345	0.52%	-8.77%
Classified	611CLS	4,342,616	18.83%	4,721,832	18.67%	8.73%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	924,137	4.01%	1,171,501	4.63%	26.77%
Other Salaries	612OTS	151,262	0.66%	181,309	0.72%	19.86%
Other Compensation	613OTC	42,701	0.19%	44,015	0.17%	3.08%
Total Salaries and Wages		5,604,695	24.30%	6,250,002	24.71%	11.51%
Employee Benefits	614BEN	2,386,426	10.35%	2,395,279	9.47%	0.37%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	91,782	0.40%	50,681	0.20%	-44.78%
Other Benefits	619OTB	-2,049	-0.01%	0	0.00%	-100.00%
Total Benefits		2,476,159	10.74%	2,445,960	9.67%	-1.22%
Total Personal Services		8,080,853	35.04%	8,695,961	34.38%	7.61%
Operating Expenses						
Contracted Services	621SRV	2,272,430	9.85%	1,922,515	7.60%	-15.40%
Supplies	622SUP	353,184	1.53%	409,400	1.62%	15.92%
Communications	623COM	90,409	0.39%	85,103	0.34%	-5.87%
Travel	624TRV	48,007	0.21%	69,500	0.27%	44.77%
Rent	625RNT	2,793,732	12.11%	2,852,703	11.28%	2.11%
Utilities	626UTL	3,351,630	14.53%	3,960,907	15.66%	18.18%
Repairs & Maintenance	627MNT	6,055,795	26.26%	6,590,332	26.06%	8.83%
Other	628OTH	-4,679,626	-20.29%	-4,831,380	-19.10%	3.24%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		10,285,560	44.60%	11,059,081	43.72%	7.52%
Capital and Transfers						
Capital Equipment	631CEQ	36,583	0.16%	40,000	0.16%	9.34%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	319,868	1.39%	325,388	1.29%	1.73%
Total Capital		356,451	1.55%	365,388	1.44%	2.51%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	4,340,744	18.82%	5,172,280	20.45%	19.16%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		4,340,744	18.82%	5,172,280	20.45%	19.16%
Total Capital and Transfers		4,697,194	20.37%	5,537,668	21.89%	17.89%
Total Expenses		23,063,607	100.00%	25,292,710	100.00%	9.67%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2017
Scholarships & Fellowships

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	0	0.00%	0	0.00%	0.00%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	0	0.00%	0	0.00%	0.00%
Other Salaries	612OTS	0	0.00%	0	0.00%	0.00%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
Total Salaries and Wages		0	0.00%	0	0.00%	0.00%
Employee Benefits	614BEN	0	0.00%	0	0.00%	0.00%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		0	0.00%	0	0.00%	0.00%
Total Personal Services		0	0.00%	0	0.00%	0.00%
Operating Expenses						
Contracted Services	621SRV	0	0.00%	0	0.00%	0.00%
Supplies	622SUP	0	0.00%	0	0.00%	0.00%
Communications	623COM	0	0.00%	0	0.00%	0.00%
Travel	624TRV	0	0.00%	0	0.00%	0.00%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	0	0.00%	0	0.00%	0.00%
Waivers & Scholarships	628WAV	21,162,454	100.00%	23,513,285	100.00%	11.11%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		21,162,454	100.00%	23,513,285	100.00%	11.11%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	0	0.00%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	0	0.00%	0.00%
Total Expenses		21,162,454	100.00%	23,513,285	100.00%	11.11%

Montana State University
MSU-Bozeman
5 Year Comparison by Program
Fiscal Year 2017

Bud 220

Program	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Budget 2017	Percent Change
Instruction	80,690,238	84,520,387	90,853,319	98,189,218	108,442,013	10.44%
Organized Research	2,370,272	3,414,126	2,357,668	4,280,864	6,746,343	57.59%
Public Service	1,922,949	2,182,367	2,328,757	2,557,202	2,552,599	-0.18%
Academic Support	22,923,400	22,555,881	24,803,262	25,431,430	26,681,486	4.92%
Student Services	12,757,889	13,759,974	14,739,890	15,114,404	16,167,212	6.97%
Institutional Support	12,907,508	14,021,194	14,358,413	15,032,691	15,746,807	4.75%
Operation and Maintenance of Plant	19,230,448	19,641,138	19,914,354	23,063,607	25,292,710	9.67%
Total	152,802,703	160,095,066	169,355,662	183,669,417	201,629,169	9.78%
Scholarships and Fellowships	19,921,281	19,416,146	20,922,752	21,162,454	23,513,285	11.11%
Total	172,723,984	179,511,212	190,278,415	204,831,870	225,142,454	9.92%

Montana State University
MSU-Bozeman
Statement of Waivers and Scholarships
Fiscal Year 2017

Bud 230

Accounts	Account Code	Actual FY 2016	Percent Of Total Expense	Budget FY 2017	Percent Of Total Budget	Percent Change
Campus Discretionary Waivers						
Undergraduate						
Res Tuition Waiver-Undergraduate	62829	553,484	2.55%	565,023	2.38%	2.08%
Non-Res Tuition Waiver-Undergrad	62846	2,484,179	11.43%	2,289,537	9.64%	-7.84%
Custodial Student	62874B	0	0.00%	0	0.00%	0.00%
Senior Citizens	62874G	68,011	0.31%	70,358	0.30%	3.45%
Total Undergraduate		3,105,674	14.29%	2,924,918	12.32%	-5.82%
Graduate						
Res Tuition Waiver-Graduate	62820	31,668	0.15%	44,772	0.19%	41.38%
Non-Res Tuition Waiver-Graduate	62820A	0	0.00%	67,219	0.28%	0.00%
GTA/GRA Waiver	62820T	1,857,386	8.55%	2,310,098	9.73%	24.37%
Total Graduate		1,889,053	8.69%	2,422,090	10.20%	28.22%
Athletic						
Res Tuition Waiver-Athletics	62829A	461,582	2.12%	480,802	2.03%	4.16%
Non-Res Tuition Waiver-Athletics	62846A	2,699,511	12.42%	2,819,117	11.88%	4.43%
Total Athletic		3,161,093	14.55%	3,299,918	13.90%	4.39%
Other						
Other Tuition Waivers	62874	7,619,190	35.07%	9,338,383	39.34%	22.56%
Scholarships & Fellowships	62828	1,646,206	7.58%	1,374,328	5.79%	-16.52%
Yellow Ribbon Program	62874Y	363,773	1.67%	392,130	1.65%	7.80%
Total Other		9,629,169	44.32%	11,104,841	46.78%	15.33%
Total Campus Discretionary Waiver		17,784,989	81.86%	19,751,768	83.20%	11.06%
Board of Regents Designated						
Waivers and Scholarships						
American Indian Waiver	62874E	854,847	3.93%	852,864	3.59%	-0.23%
Employee Waiver	62874T	406,252	1.87%	388,032	1.63%	-4.48%
Dependent Waiver	62874R	305,755	1.41%	309,163	1.30%	1.11%
Veteran	62874H	36,957	0.17%	38,378	0.16%	3.85%
Peace & Fire Orphans	62874F	0	0.00%	0	0.00%	0.00%
War Orphans/Prisoners of War	62874J	0	0.00%	0	0.00%	0.00%
September 11, 2001 Victim	62874S	0	0.00%	0	0.00%	0.00%
Community College Honor	62874A	37,091	0.17%	42,643	0.18%	14.97%
MUS High School Honor	62874C	2,292,960	10.55%	2,345,376	9.88%	2.29%
National Merit	62874D	7,996	0.04%	10,661	0.04%	33.33%
Total Waivers and Scholarships		3,941,858	18.14%	3,987,117	16.80%	1.15%
Total Board of Regents Designated		3,941,858	18.14%	3,987,117	16.80%	1.15%
Total Expenses		21,726,847	100.00%	23,738,885	100.00%	9.26%

Montana State University
MSU-Bozeman
Current Unrestricted Revenues
Fiscal Year 2017

Bud 300

Accounts	Level 1 Acct Code	Actual FY 2016	Percent Of Total	Budget FY 2017	Percent Of Total Budget	Percent Change
Tuition and Fees						
Registration Fee	515REG	988,426	0.47%	1,011,939	0.45%	2.38%
Resident Tuition	500RES	48,133,206	22.86%	49,042,497	21.78%	1.89%
Non-resident Tuition	505NON	78,726,589	37.39%	88,552,333	39.33%	12.48%
WUE Tuition	505WUE	7,226,816	3.43%	8,252,758	3.67%	14.20%
Other Tuition	507OTH	376,208	0.18%	860,000	0.38%	128.60%
Admissions Fees	515ADM	551,714	0.26%	500,000	0.22%	-9.37%
Program Tuition & Fees	520PRG	2,844,442	1.35%	2,867,416	1.27%	0.81%
Total Tuition and Fees		138,847,401	65.95%	151,086,941	67.11%	8.82%
State Allocations						
Hi-Ed General Fund Revenue	555GEN	53,962,976	25.63%	55,598,975	24.70%	3.03%
Hi-Ed Millage Revenue	555MIL	6,105,038	2.90%	6,105,039	2.71%	0.00%
Other OCHE/State Funding	555SPE	9,599,805	4.56%	1,598,575	0.71%	-83.35%
Total State Allocations		69,667,819	33.09%	63,302,589	28.12%	-9.14%
Other Revenues						
Investments	540INV	187,761	0.09%	100,000	0.04%	-46.74%
Financial Aid	562FNA	221,088	0.11%	200,000	0.09%	-9.54%
Other Student Fees	532OSF	350,190	0.17%	360,000	0.16%	2.80%
Continuing Education	535CED	27,417	0.01%	30,000	0.01%	9.42%
Auxiliary Revenue	570AUX	5,599	0.00%	0	0.00%	-100.00%
Sales & Service	570SAS	0	0.00%	0	0.00%	0.00%
Carry Forward Funds	585CAR	0	0.00%	5,714,855	2.54%	0.00%
Other Revenue	580OTH	11,821	0.01%	20,000	0.01%	69.19%
Total Other Revenues		803,876	0.38%	6,424,855	2.85%	699.23%
Transfers						
Mandatory Transfer-In	557MNX	0	0.00%	0	0.00%	0.00%
Non-Mandatory Transfer-In	557NMX	1,230,646	0.58%	4,328,069	1.92%	251.69%
Total Transfers		1,230,646	0.58%	4,328,069	1.92%	251.69%
Total Revenues		210,549,742	100.00%	225,142,454	100.00%	6.93%

**Montana State University
MSU-Bozeman
Budget for Auxiliary Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Health Services	1,506,535	6,687,500	0	6,687,500	4,725,519	1,951,059	35,000	6,711,578	509,726	1,992,183
Other Auxiliary Non Pledged	1,071,246	9,588,661	275,000	9,863,661	4,100,973	4,408,132	843,000	9,352,105	343,332	1,926,134
Other Auxiliary Pledged	41,602	291,000	0	291,000	0	101,000	125,000	226,000	0	106,602
Parking	517,715	-18,500	2,498,681	2,480,181	1,559,693	740,460	225,000	2,525,153	92,851	565,594
Student Housing & Dining	4,072,311	39,876,321	37,277	39,913,598	13,254,092	15,492,230	9,469,437	38,215,759	944,591	6,714,741
Student Union	421,576	1,350,639	1,030,215	2,380,854	1,054,744	1,215,696	200,000	2,470,440	84,245	416,235
Totals	7,630,985	57,775,621	3,841,173	61,616,794	24,695,020	23,908,577	10,897,437	59,501,034	1,974,745	11,721,489

**Montana State University
MSU-Bozeman
Actuals for Auxiliary Funds
FY16**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Health Services	1,191,645	6,630,526	766	6,631,292	4,383,913	1,888,089	44,400	6,316,402	509,726	2,016,261
Other Auxiliary Non Pledged	523,998	9,456,621	470,216	9,926,837	4,104,563	4,561,530	713,497	9,379,589	343,332	1,414,578
Other Auxiliary Pledged	440,302	401,485	0	401,485	0	98,807	701,378	800,185	0	41,602
Parking	259,083	-16,508	2,402,170	2,385,662	980,372	562,870	583,788	2,127,030	92,851	610,565
Student Housing & Dining	3,797,507	36,270,188	464	36,270,652	12,099,776	14,784,754	9,111,318	35,995,848	944,591	5,016,902
Student Union	434,907	1,377,983	1,061,372	2,439,355	1,012,552	1,028,846	411,288	2,452,686	84,245	505,821
Totals	6,647,441	54,120,296	3,934,987	58,055,283	22,581,176	22,924,895	11,565,669	57,071,739	1,974,745	9,605,729

**Montana State University
MSU-Bozeman
Budget for Designated Funds
FY17**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensation	Ending Fund Balance
Associated Students	693,894	2,999,725	1,108,797	4,108,522	1,396,866	948,868	1,631,663	3,977,397	119,704	944,722
Athletics	462,770	4,671,557	4,202,000	8,873,557	1,129,750	7,229,381	240,667	8,599,797	15,473	752,002
Campus Sales & Services	2,640,140	11,315,918	0	11,315,918	7,058,832	4,142,533	329,248	11,530,613	422,610	2,848,056
Continuing Education	1,358,612	275,320	6,000	281,320	13,132	122,004	0	135,136	4,318	1,509,114
Designated Gifts	656,563	283,717	0	283,717	0	269,638	0	269,638	4,783	675,426
Designated Scholarships	2,198,623	895,000	290,732	1,185,732	0	1,070,000	1,100,000	2,170,000	0	1,214,355
F&A Sponsored Programs	6,637,922	16,653,773	115,930	16,769,703	4,181,674	11,874,580	2,160,907	18,217,161	347,366	5,537,831
Fees	1,284,818	1,282,530	479,160	1,761,690	691,553	998,529	30,000	1,720,082	1,444	1,327,870
General Designated	17,038,395	4,756,037	1,875,396	6,631,433	2,284,002	3,669,665	3,669,853	9,623,520	3,257,897	17,304,205
Instructional Fees	1,459,673	2,080,924	0	2,080,924	137,196	1,600,726	194,600	1,932,523	11,407	1,619,482
Sales & Services	13,409,282	23,567,165	1,269,299	24,836,464	6,247,769	16,541,522	1,431,806	24,221,097	438,581	14,463,230
Totals	47,840,692	68,781,666	9,347,314	78,128,981	23,140,773	48,467,447	10,788,744	82,396,964	4,623,584	48,196,293

**Montana State University
MSU-Bozeman
Actuals for Designated Funds
FY16**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	933,211	2,987,777	912,004	3,899,781	1,347,035	1,108,059	1,684,003	4,139,097	119,704	813,597
Athletics	664,257	4,061,842	4,246,538	8,308,380	1,043,050	6,987,586	479,231	8,509,867	15,473	478,242
Campus Sales & Services	2,396,834	11,834,697	0	11,834,697	6,285,164	4,775,402	530,826	11,591,391	422,610	3,062,751
Continuing Education	1,684,497	65,976	75,194	141,170	99,207	226,535	141,313	467,055	4,318	1,362,931
Designated Gifts	652,154	564,459	7,419	571,878	306,927	242,377	18,164	567,468	4,783	661,347
Designated Scholarships	1,987,237	164,014	1,423,273	1,587,287	0	313,440	1,062,462	1,375,902	0	2,198,623
F&A Sponsored Programs	7,904,753	16,327,229	113,657	16,440,886	4,059,877	11,549,872	2,097,968	17,707,717	347,366	6,985,288
Fees	1,041,954	1,414,363	429,714	1,844,077	702,886	861,847	36,480	1,601,214	1,444	1,286,262
General Designated	16,946,169	4,573,112	1,803,266	6,376,378	2,217,530	3,562,782	503,840	6,284,152	3,257,897	20,296,292
Instructional Fees	1,355,867	2,258,693	55,625	2,314,318	257,944	1,639,318	313,249	2,210,511	11,407	1,471,081
Sales & Services	12,820,418	22,552,310	1,214,640	23,766,950	5,978,727	15,829,210	1,370,149	23,178,086	438,581	13,847,863
Totals	48,387,350	66,804,472	10,281,331	77,085,802	22,298,349	47,096,427	8,237,684	77,632,460	4,623,584	52,464,276

**Montana State University
MSU-Bozeman
Budget for Endowment Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Endowment	8,399,492	1,263	0	1,263	0	0	0	0	0	8,400,755
Totals	8,399,492	1,263	0	1,263	0	0	0	0	0	8,400,755

**Montana State University
MSU-Bozeman
Actuals for Endowment Funds
FY16**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Endowment	8,398,266	1,226	0	1,226	0	0	0	0	0	8,399,492
Totals	8,398,266	1,226	0	1,226	0	0	0	0	0	8,399,492

**Montana State University
MSU-Bozeman
Budget for Loan Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loans	22,051,999	555,060	0	555,060	0	816,907	121,519	938,426	0	21,668,633
Institutional Loans	159,516	583	0	583	0	0	0	0	0	160,099
Totals	22,211,515	555,643	0	555,643	0	816,907	121,519	938,426	0	21,828,732

**Montana State University
MSU-Bozeman
Actuals for Loan Funds
FY16**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loans	22,417,109	528,629	0	528,629	0	778,007	115,732	893,739	0	22,051,999
Institutional Loans	158,961	555	0	555	0	0	0	0	0	159,516
Totals	22,576,070	529,184	0	529,184	0	778,007	115,732	893,739	0	22,211,515

**Montana State University
MSU-Bozeman
Budget for Plant Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal/Replacement	29,040,181	980,000	15,537,000	16,517,000	0	14,400,000	8,186,625	22,586,625	0	22,970,556
Retirement of Indebtedness	24,212,124	19,091,085	13,400,000	32,491,085	0	15,956,985	14,250,000	30,206,985	0	26,496,224
Unexpended Plant	18,064,142	27,300,000	9,280,000	36,580,000	0	42,099,556	3,205,847	45,305,403	0	9,338,739
Totals	71,316,447	47,371,085	38,217,000	85,588,085	0	72,456,541	25,642,472	98,099,013	0	58,805,519

**Montana State University
MSU-Bozeman
Actuals for Plant Funds
FY16**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal/Replacement	34,606,961	-5,037,498	21,857,465	16,819,966	0	14,182,094	8,204,652	22,386,746	0	29,040,181
Retirement of Indebtedness	21,272,464	18,805,109	13,286,245	32,091,353	0	14,992,971	14,158,723	29,151,694	0	24,212,124
Unexpended Plant	27,149,266	23,902,827	9,731,747	33,634,574	0	39,696,266	3,023,432	42,719,698	0	18,064,142
Totals	83,028,691	37,670,437	44,875,456	82,545,893	0	68,871,331	25,386,807	94,258,137	0	71,316,447

**Montana State University
MSU-Bozeman
Budget for Restricted Funds
FY17**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal Grants (Non OSP)	139	105,029	0	105,029	85,879	19,150	0	105,029	116	255
Financial Aid Programs	168,804	15,150,000	0	15,150,000	200,000	14,875,000	75,000	15,150,000	0	168,804
Private Gifts & Scholarships	3,793,885	11,601,807	86,120	11,687,928	3,177,805	8,615,120	317,334	12,110,259	214,234	3,585,788
Restricted Sponsored Programs	28,344	77,384,934	0	77,384,934	43,815,635	33,550,383	36,183	77,402,201	0	11,076
State Grants (Non OSP)	-29	29	0	29	0	0	0	0	0	0
Totals	3,991,142	104,241,799	86,120	104,327,919	47,279,319	57,059,654	428,517	104,767,490	214,350	3,765,922

**Montana State University
MSU-Bozeman
Actuals for Restricted Funds
FY16**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal Grants (Non OSP)	139	99,244	0	99,244	52,001	47,243	0	99,244	116	255
Financial Aid Programs	199,759	14,890,105	0	14,890,105	212,729	14,633,331	75,000	14,921,060	0	168,804
Private Gifts & Scholarships	4,087,912	11,374,653	84,432	11,459,084	3,085,642	8,359,379	308,091	11,753,112	214,234	4,008,119
Restricted Sponsored Programs	45,028	74,768,052	0	74,768,052	42,333,947	32,415,829	34,959	74,784,736	0	28,344
State Grants (Non OSP)	3,828	255,457	0	255,457	0	258,684	630	259,314	0	-29
Totals	4,336,666	101,387,510	84,432	101,471,942	45,684,320	55,714,466	418,680	101,817,465	214,350	4,205,493

**THE MONTANA UNIVERSITY SYSTEM
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME							CODE	
Montana State University at Bozeman							5104	
DESCRIPTION	Original Op Plan FY16		Actual FY16		Budgeted FY17		Actual FY16 to	Budgeted
	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	% Change in Utilization	% Change in Tuition Revenue Waived
Discretionary								
Resident								
Resident Undergrad (6%)	131.00	702,545	114.50	616,697	118.00	635,382	3.1%	3.0%
Resident Athletics	90.00	480,802	86.52	461,582	90.00	480,802	4.0%	4.2%
Resident Graduate (4%)	177.00	1,132,092	140.15	896,418	172.00	1,100,112	22.7%	22.7%
SUBTOTAL	398.00	2,315,438	341.17	1,974,697	380.00	2,216,295	11.4%	12.2%
Non-Resident (2%)								
NR Undergraduate	558.00	11,278,708	495.29	10,065,887	544.87	11,627,920	10.0%	15.5%
NR Athletics	132.00	2,684,794	132.66	2,699,511	132.00	2,819,117	-0.5%	4.4%
NR Graduate	58.00	1,240,550	48.39	1,034,916	59.00	1,321,978	21.9%	27.7%
NR WICHE	0.00	0	0.00	0	0.00	0		
PhD/MSSE	0.00	0	0.00	0	0.00	0		
Other	0.00	0	0.00	0	0.00	0		
SUBTOTAL	748.00	15,204,052	676.34	13,800,313	735.87	15,769,014	8.8%	14.3%
Designated								
Montana Indians	140.00	746,256	160.37	854,847	160.00	852,864	-0.2%	-0.2%
Veterans	11.00	59,700	6.71	36,957	7.00	38,378	4.3%	3.8%
Resident Faculty & Staff	76.00	459,456	64.51	406,252	64.00	388,032	-0.8%	-4.5%
Resident Employee Dependents	55.00	293,172	57.36	305,755	58.00	309,163	1.1%	1.1%
War Orphans/Peace Officers	0.00	0	0.00	0	0.00	0		
Custodial Students	0.00	0	0.00	0	0.00	0		
Community Colleges	10.00	53,304	6.96	37,091	8.00	42,643	15.0%	15.0%
High School Honors	400.00	2,132,160	430.17	2,292,960	440.00	2,345,376	2.3%	2.3%
National Merit	2.00	10,661	1.50	7,996	2.00	10,661	33.3%	33.3%
Other	0.00	0	0.00	0	0.00	0		
Yellow Ribbon Program	42.00	842,312	17.89	363,773	18.37	392,130	2.7%	7.8%
SUBTOTAL	736.00	4,597,021	745.46	4,305,631	757.37	4,379,247	1.6%	1.7%
Scholarships								
	227.02	1,210,133	308.83	1,646,206	257.83	1,374,328	-16.5%	-16.5%
Total Tuition Waived	2,109.02	23,326,644	2,071.80	21,726,847	2,131.07	23,738,885	2.9%	9.3%

Tuition Waiver are valued as follows:

AY Tuition and Registration Fees/FTE:

	FY16	FY17
Resident Undergraduate	5,330.40	5,330.40
Resident Graduate	6,396.00	6,396.00
Non-Resident Undergraduate	20,323.20	21,340.80
Non-Resident Graduate	21,388.80	22,406.40

THE MONTANA UNIVERSITY SYSTEM
ALL CURRENT FUNDS
FTE EMPLOYEE DATA

UNIT	Montana State University - Bozeman				5104
	ACTUAL		BUDGETED		PERCENT
	FY2016	PERCENT	FY2017	PERCENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:					
Contract Faculty (AY)	709.87	20.0%	784.81	21.8%	10.6%
Contract Administrative	27.86	0.8%	27.60	0.8%	-0.9%
Contract Professional	288.49	8.1%	301.03	8.4%	4.3%
Classified and Classified Hourly	485.52	13.7%	535.12	14.9%	10.2%
GTA & GRA	164.34	4.6%	160.92	4.5%	-2.1%
Part-Time/Other	135.36	3.8%	76.91	2.1%	-43.2%
Overhead Cost Distribution	0.00	0.0%	0.00	0.0%	0.0%
TOTAL	1,811.44	51.0%	1,886.39	52.4%	4.1%
RESTRICTED:					
Contract Faculty (AY)	94.31	2.7%	92.81	2.6%	-1.6%
Contract Administrative	2.61	0.1%	2.71	0.1%	0.0%
Contract Professional	303.02	8.5%	313.44	8.7%	3.4%
Classified and Classified Hourly	52.90	1.5%	52.36	1.5%	-1.0%
GTA & GRA	152.57	4.3%	154.21	4.3%	1.1%
Part-Time/Other	178.44	5.0%	149.80	4.2%	-16.1%
TOTAL	783.85	22.1%	765.33	21.3%	-2.4%
DESIGNATED:					
Contract Faculty (AY)	14.46	0.4%	15.93	0.4%	10.2%
Contract Administrative	0.00	0.0%	0.00	0.0%	0.0%
Contract Professional	63.33	1.8%	59.69	1.7%	-5.7%
Classified and Classified Hourly	148.92	4.2%	169.70	4.7%	14.0%
GTA & GRA	27.29	0.8%	17.69	0.5%	-35.2%
Part-Time/Other	176.00	5.0%	120.01	3.3%	-31.8%
TOTAL	430.00	12.1%	383.02	10.6%	-10.9%
AUXILIARY:					
Contract Administrative	0.00	0.0%	0.00	0.0%	0.0%
Contract Professional	50.52	1.4%	52.57	1.5%	4.1%
Classified and Classified Hourly	248.87	7.0%	293.21	8.1%	17.8%
Part-Time/Other	196.71	5.5%	189.19	5.3%	-3.8%
Overhead Cost Distribution	0.00	0.0%	0.00	0.0%	0.0%
TOTAL	496.10	14.0%	534.97	14.9%	7.8%
TOTAL FTE:					
Contract Faculty (AY)	818.64	23.0%	893.55	24.8%	9.2%
Contract Administrative	30.47	0.9%	30.31	0.8%	-0.5%
Contract Professional	705.36	19.8%	726.73	20.2%	3.0%
Classified and Classified Hourly	936.21	26.3%	1,050.39	29.2%	12.2%
GTA & GRA	376.57	10.6%	361.09	10.0%	-4.1%
Part-Time/Other	686.51	19.3%	535.91	14.9%	-21.9%
Overhead Cost Distribution	0.00	0.0%	0.00	0.0%	0.0%
TOTAL	3,553.76	100.0%	3,597.98	100.0%	1.2%

*** COMMENTS ***

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME		CODE			
Montana State University at Bozeman			51040		
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Reverted Appropriations	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	November 1999	May 2005	November 1999	March 2003	
2. Date Reserve Fund Established by Campus	FY 2000	FY 2005	FY2000	FY2003	
3. Fund Code (BANNER)	439980	433270	488240	439101/439102 439992	
4. Financial Summary					
Fund Balance - FYE 2015 (Actual)	1,376,997	6,708,303	-	7,058,447	
+ Revenues, Transfers In (Actual FY 16 YTD)	19,995	810,225	-	1,422,304	
- Expenditures, Transfers Out (Actual FY16 YTD)	-	-	-	(1,114,914)	
Fund Balance - FYE 2016 (Actual)	1,396,992	7,518,528	-	7,365,838	
+ Revenues, Transfers In (Projected FY17)	-	-	-	-	
- Expenditures, Transfers Out (Projected FY17)	-	(3,150,898)	-	(1,177,171)	
Fund Balance - FYE 2017 (Projected)	1,396,992	4,367,630	-	6,188,667	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			n/a		
b. Has the required annual business plan for FY17 been submitted and approved by OCHE?	n/a				
c. Has the required documentation for the FY17 transfers out of this reserve fund been submitted to OCHE?		Yes			

****NOTES****

FY16 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY15 Revenues equals \$9,480,648.

FY17 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY16 Revenues equals \$10,527,487.

A list of the FY17 projected transfers from the Scholarships/Stipends and Revolving Reserves has been provided to OCHE.

Montana State University-Bozeman
Negative Fund Balances Report as of June 30, 2016

Fund 42S (State Grants, Non-OSP) had a negative balance of \$29 at June 30, 2016 due to a posting error, which has already been corrected in FY2017.

Montana State University-Bozeman
Negative Cash Report as of June 30, 2016

MSU- Bozeman had no negative cash balances in its SABHRS fund group totals. Prior to the close of the fiscal year, interentity loans were established for any funds requiring cash borrowings. Such borrowings are reported on the Inter-Entity Loan report.

REPORT ON OUTSTANDING INDEBTEDNESS

Campus: **Montana State University - Bozeman**

Date: **June 30, 2016**

REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY15 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2016	FY17 PRINCIPAL & INTEREST PAYMENT	FY18 PRINCIPAL & INTEREST PAYMENT	FY19 PRINCIPAL & INTEREST PAYMENT	FY20 PRINCIPAL & INTEREST PAYMENT
1 Series A-2013	\$55,480,000	Renovations to existing student housing facilities and construction of a new student housing facility.	<p>Net Pledged Revenues from which Bonds are payable consist of the Net Student Housing System Revenues, the Other Revenue Facilities Net Pledged Revenues, other Net Pledged Revenues, and gift funds for construction of a new building for the Jake Jabs College of Business and Entrepreneurship. Following are descriptions of the various sources of Net Pledged Revenues.</p> <p>Student Housing System Facilities <u>General.</u> Under the Indenture, the income producing Student Housing System Facilities from which the Net Student Housing System Revenues are derived after payment of the Student Housing System Facilities Operation and Maintenance Expenses are defined as follows: "Student Housing System Facilities" include: all residence hall facilities and dormitories located at the University; all student family housing facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities, Net Pledged Revenues from the Student Housing System Facilities are derived and pledged for the payment of the Debt Service Requirements of the Bonds of the Board authorized under the Indenture and or otherwise made payable from such Net Pledged Revenues; where the context so requires the terms "Student Housing System Facilities" and "Income Facilities" shall be deemed to be included within the definition of Additional Facilities which are financed from the proceeds of Additional Bonds issued under the Indenture.</p> <p>Other Revenue Facilities This category of Net Pledged Revenues presently includes the gross revenues of the parking facilities at the Bozeman Campus.</p> <p>The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series J 2005 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.</p> <p>Student Building Fees and Other Student Fees Student Building Fees and other student fees on the Bozeman Campus are established by the University and approved annually by the Board. Pledged fees include student building fees, Health & PE Building Fees, Fieldhouse Building Fees, and Student Athletic Fees. In connection with the issuance of the Series J 2005 Bonds, the Board and the University included the Bozeman Campus Student Union Building Fees as part of Net Pledged Revenue.</p> <p>Events Receipts The Events Receipts consist of and are derived from ticket receipts and fees (including ticket tax receipts, ticket surcharges and fees assessed for capital improvements, and seat licensing taxes and charges) and rental revenues generated and derived by the MSU Bozeman Campus from all MSU Bozeman Campus sponsored ticket sales at and for various MSU Bozeman Campus sponsored athletic, concert and other activities and events held in stadiums, arenas, fieldhouses and similar facilities now or hereafter located on the MSU Bozeman Campus, inclusive of those current facilities which consist of Reno H. Sales Stadium and the Brick Breeden Fieldhouse.</p> <p>Land Grant Income is all pledged for repayment of bonded indebtedness.</p> <p>Museum of the Rockies Lease Rentals Annual lease rentals in the amount of \$300,000 are payable by the corporation to the University through the fiscal year ending June 30, 2016..</p>		\$55,480,000	\$ 3,601,600	\$ 3,605,525	\$ 3,602,900	\$ 3,603,400
2 Series B-2014	\$10,000,000	Bridge Funding for Construction of College of Business Building, Awaiting Receipt of Gift Proceeds			\$5,325,000	\$ 1,237,691	\$ 542,064	\$ 3,660,688	
Series C-2016	\$4,805,000	Construction of residence hall and dining hall; purchase of research building; authorized up to \$16.455 million to be drawn through 2018.			\$4,805,000	\$ 139,865	\$ 140,306	\$ 253,627	\$ 250,269
5 Series J-2005	\$25,750,000	Student Facilities Enhancement Project, encompassing renovations to the SUB, H&PE Complex & Black Box Theater			\$21,200,000	\$ 1,513,334	\$ 1,513,374	\$ 1,510,840	\$ 1,505,423
6 Series K-2006	\$13,705,000	Refinancing of Remaining Series D, and callable portion of Series E. Series D was to construct parking lots and academic centers, remodel fieldhouse, and housing system remodels. Series E was to finance construction and renovations for Bobcat stadium.			\$7,550,000	\$ 878,781	\$ 1,555,939	\$ 1,551,276	\$ 1,557,176
7 Series L 2008	\$16,260,000	Refinancing of Series G. Series G was for the the refunding of Series A 1993, which was used approximately 2/3 for student housing facilities, and 1/3 for campus utility and other infrastructure.			\$3,605,000	\$ 3,675,094			

REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY15 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2016	FY17 PRINCIPAL & INTEREST PAYMENT	FY18 PRINCIPAL & INTEREST PAYMENT	FY19 PRINCIPAL & INTEREST PAYMENT	FY20 PRINCIPAL & INTEREST PAYMENT
8 Series M 2011	\$14,100,000	Renovations to existing student housing facilities and construction of a new student housing facility.	<p>Limited Indirect Cost Recovery Payments In connection with the issuance of the Series H 2004 Bonds, the Board expanded the definition of Net Pledged Revenues to include Indirect Cost Recovery Payments relating to federal Research Contracts in an amount equal to annual debt service on the Series H 2004 Bonds in each fiscal year from the fiscal year ending June 30, 2007 through the fiscal year ending June 30, 2035 or until the Series H 2004 Bonds are paid and discharged.</p> <p>Investment Income Investment income on moneys deposited in the Revenue Fund, the Debt Service Fund, the Construction Fund and the Renewal and Replacement Reserve Fund constitute Net Pledged Revenues.</p> <p>Gift Receipts The MSU Alumni Foundation received a \$25 million gift pledge, to be received over time, for the design and construction of a new instructional building for the college of business. The \$10 million Series 2014B bonds were issued to bridge fund the construction until the gift proceeds are received, and gift proceeds of \$10 million are pledged as repayment for the debt.</p>		\$13,880,000	\$ 682,813	\$ 790,194	\$ 795,913	\$ 800,675
9 Series N 2012	\$20,460,000	Refinancing of Series H (Fixed rate financing for a Chemistry Research Bldg).			\$19,605,000	\$ 1,386,657	\$ 1,384,307	\$ 1,382,382	\$ 1,385,482
10 Series O 2012	\$20,400,000	Refinancing of Series I (Current refunding of Series D 1996 bonds to construct parking lots and academic centers, remodel fieldhouse, and housing system and facility remodel).			\$19,105,000	\$ 1,033,601	\$ 3,924,031	\$ 3,931,743	\$ 3,923,899
Total Bonded Indebtedness				2.13 x	\$ 150,555,000	\$ 14,149,436	\$ 13,455,740	\$ 16,689,369	\$ 13,026,324

OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	FY15 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2016	FY17 PRINCIPAL & INTEREST PAYMENT	FY18 PRINCIPAL & INTEREST PAYMENT	FY19 PRINCIPAL & INTEREST PAYMENT	FY20 PRINCIPAL & INTEREST PAYMENT
1	\$ 567,801	Northern Tier Network	Various sources contributing to the IT Capital Plan		\$128,280	\$86,742	\$43,528		
2	\$ 279,347	Wireless Campus Expansion	Various sources contributing to the IT Capital Plan		\$225,512	\$30,627	\$30,477	\$30,325	\$30,172
3	\$ 127,600	Argos Software	Various sources contributing to the IT Capital Plan		\$42,878	\$43,376			
4	\$ 29,999	KUSM Truck	Restricted gift revenues		\$18,150	\$6,257	\$6,224	\$6,161	
5	\$ 300,000	KUSM Master Control Equipment	Restricted gift revenues		\$115,472	\$12,612	\$24,090	\$24,090	\$24,090
6	\$ 1,600,477	VMB Research Building	F&A Recoveries and Endowment Earnings		\$465,366	\$186,774	\$191,698	\$97,849	
7	\$ 83,085	ITC - Infra Replac Fibre	Various sources contributing to the IT Capital Plan		\$4,994	\$5,033			
8	\$ 93,847	ITC - Telecom Replace	Various sources contributing to the IT Capital Plan		\$11,458	\$11,591			
9	\$ 150,000	IDF Upgrade	Various sources contributing to the IT Capital Plan		\$42,306	\$17,541	\$18,004	\$7,735	
10	\$ 163,000	Network Bldg Wiring	Various sources contributing to the IT Capital Plan		\$45,972	\$19,061	\$19,564	\$8,406	
11	\$ 280,000	WTI Driving Simulator	F&A Recoveries and Usage Fees		\$83,764	\$33,619	\$34,505	\$17,612	
12	\$ 4,000,000	Bobcat Stadium Endzone	Football and Athletics events revenues in excess of debt service requirements		\$2,914,861	\$296,905	\$297,925	\$298,960	\$300,016
13	\$ 773,000	ADA Accessibility Projects	Auxiliary Services revenues (net) in excess of debt service requirements		\$201,814	\$136,469	\$68,475		
14	\$ 4,350,000	Energy Retrofits	Auxiliary Services revenues (net) in excess of debt service requirements		\$3,543,777	\$329,360	\$328,534	\$327,694	\$326,844
15	\$ 1,800,000	SUB Ballroom Renovation	Auxiliary Services revenues (net) in excess of debt service requirements		\$1,668,241	\$130,585	\$130,788	\$130,468	\$130,145
16	\$ 411,600	Academic Analytics License	General Operations		\$112,000	\$112,000			
17	\$ 453,342	Various	Operations		\$161,614	\$76,004	\$53,744	\$27,503	\$14,326
18	\$ 12,033,000	Research	Research-related revenues		\$4,802,642	\$180,000	\$180,000	\$180,000	\$180,000
Total Other Indebtedness					\$14,589,101	\$1,714,556	\$1,427,556	\$1,156,803	\$1,005,593

		JUNE 30, 2015 BALANCE	June 30, 2016 BALANCE	PERCENT CHANGE FY15 TO FY16
1	State Building Energy Conservation Program (SBCEP)			
	SBCEP Loans	\$ 2,769,001	\$ 2,525,693	-9%
Total Outstanding Debt Principal Balance at June 30, 2016		\$ 167,669,794		

**Montana State University-Bozeman
Inter-Entity Loans Report as of June 30, 2016**

Loan Balance:

\$8,075,000

Fund Group:

Restricted Grants & Contracts (SABHRS Fund 32200)

Payable To:

MSU-Bozeman Designated Fund Group (SABHRS Fund 33200)

Reason for Loan:

Many of MSU's grants and contracts funds operate on an expense reimbursement basis, wherein the University expends funds and bills the sponsor according to a grant agreement which provides for monthly, quarterly or other periodic billing. Due to the large volume of expended funds, a receivable balance of this magnitude is expected.

Plan for Repayment:

Payments from sponsors, who are billed on a periodic basis according to individual grant agreements, will be used to repay the loan. A similar loan amount is necessary for each billing cycle.

Solvency Analysis:

The Restricted Grants & Contracts fund holds receivables, primarily from the Federal government, to support its repayment. Billing is up to date, and the Office of Sponsored Programs employs a cash manager to oversee billing and collections. Restricted Grant and Contract funds are under the management of the Vice President for Research and Creative Activities.

The Designated Fund Group holds Facility and Administrative Cost Recovery funds as its largest single source of revenue. These funds are also under the management of the Vice President for Research and Creative Activities, whose office ensures adequacy of cash among the two fund types.

**Montana State University-Bozeman
Inter-Entity Loans Report as of June 30, 2016**

Loan Activity:

Date	Description	Amount	Balance
July 1, 2015	Beginning Balance		\$ 9,075,000
10-Aug-15	Borrow	2,000,000.00	11,075,000
21-Sep-15	Repay	(3,000,000.00)	8,075,000
8-Oct-15	Borrow	2,500,000.00	10,575,000
16-Oct-15	Repay	(1,500,000.00)	9,075,000
9-Nov-15	Borrow	1,000,000.00	10,075,000
1-Dec-15	Repay	(3,500,000.00)	6,575,000
11-Dec-15	Borrow	2,000,000.00	8,575,000
2-Feb-16	Repay	(4,500,000.00)	4,075,000
10-Mar-16	Borrow	1,000,000.00	5,075,000
2-May-16	Repay	(2,500,000.00)	2,575,000
13-May-16	Borrow	2,500,000.00	5,075,000
24-Jun-16	Borrow	3,000,000.00	8,075,000
June 30, 2016	Ending Balance		\$ 8,075,000